



ANSH  LEGAL

DMCC

DOING BUSINESS IN UAE
FREE ZONES – DUBAI
MULTI COMMODITIES
CENTRE (DMCC)



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About DMCC

- DMCC is a government entity established in 2002 to enhance commodity trade flows through Dubai.
- Made for Trade, it has established Dubai as a leading centre for trading international commodities.
- It is the world's fastest growing free zone
- it regulates, promotes and facilitates trade across a range of goods from gold, diamonds and precious metals to tea, food and industrial materials.
- with world-class services, leading infrastructure and vibrant community, DMCC is home to major multinationals and start-ups, connecting 17,000 business.

Process & Documentation

The application goes through three stages:

- The Initial Stage
- The Registration Stage
- The Licensing Stage

The Initial stage

- Name Reservation
- Management Approval &
- Compliance Approval

To be completed online through the DMCC Portal where you will be provided with a unique username and link to start. On logging in – the information needs to be filled in and documents need to be uploaded along with a payment of AED1,035 upon submission.

Initial Documentation

While filling the online application, the system will ask you for the following documents:

- passport copies (and visa page & Emirates ID if applicable) of the shareholders and all of the appointed directors/managers/secretary & legal advisors
- Proof of residence (in whichever country they are residing at) – should be in either English or Arabic, if not, it should be legally translated.
- If setting up a Branch or Subsidiary: you will also require the parent company documents (documents such as: Certificate of Registration, the MOA and Certificate of Incumbency, (Ultimate beneficiary Owners to be declared) .

The Registration Stage

- At this stage, you need to make the rest of the payment, and arrange for a meeting with a DMCC representative along with the shareholders to sign the company registration documents.

(This takes around 3 working days).

- Once the company is registered: the Provisional Approval (mainly needed to book a physical unit) and the Bank Letter (to set up the company bank account), will be issued

The Licensing Stage

- At this stage, you will need an office to be registered under the license, depending on the office chosen, you will either need to sign the flexi desk lease agreement, or provide the authority with documents of the serviced or physical office chosen.

(This process will take around 3 working days).

- Once the license is issued, the system will automatically apply for the Establishment Card.

That will take another 7 working days to be issued which will allow the client to apply for any visa required.

Business set up – Initial Cost

- Initial Approval: AED 1,035

Once the company application is approved:

- Registration (One Time): AED 9,020
- MOA (One Time): AED 2,020 (not applicable for branch set up)
- License (Annually): AED 20,285
- Establishment card (Annually): AED 1,825

Total: AED 34,185 First year cost (**plus** a chosen office space)

Office Solutions

- One JLT
- Jewellery & Gemplex
- Flexi-Desk
- Serviced Desk
- Serviced Offices

Annual Office Cost

Office Type	Annual Cost (AED)	No. of Visas
Flexi Desk (Sharing)	AED 16,800 *	3
Serviced Office	AED 50,000	2-5
Physical Office (Lease)	AED 80 sq ft (min office space 50 sq mt)	1 Visa for every 9 sqmt
Physical Office (Purchase)	AED 700 /sq ft	

** For the Flexi Desk there is an addition of AED 1,000 for security deposit (refundable) and admin charges of AED 657*



About ANSH

Ansh Legal through its offices in the UAE and UK has a large network of affiliated law firms, corporate services firms, management consultants, tax advisers and professionals in several jurisdictions where its clients operate or have their assets or business interests. We actively advise several multi-national conglomerates, funds, family offices and high net worth individuals. Our lawyers have been advising several banks, financial institutions, governmental authorities and bodies and multi-national conglomerates over the past several years.

Being a multi-service law firm registered with Abu Dhabi Global Market Authority in the UAE and the Companies House, UK, the firms together assist on UAE and Indian law matters and coordinate advise on other jurisdictions through local experts. Our key practice areas are:

❑ Corporate

- Cross border investments
- Corporate mergers & acquisitions
- Funds
- Start-ups
- General Corporate & Commercial

❑ Finance

- The full spectrum of debt financing – bank lending, secured financing, margin financing, structured financing, leveraged and acquisition financing, infrastructure finance
- Securities and capital market matters including start-up funding, private placements
- Crypto and block chain technology
- Secondary market matters
- Insolvency and restructuring

❑ Financial regulatory

❑ General

- Succession and estate planning
- Technology and media
- Healthcare
- Commercial contracts
- Employment matters
- Dispute resolution advisory and support

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