



# ANSH LEGAL



DOING BUSINESS IN UAE -  
FREE ZONE: DUBAI FLOWER  
CENTRE



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# Dubai Flower Centre Free Zone

Dubai Flower Centre (DFC) is the new hub for the growth of the floriculture industry in Dubai. It is located near Dubai International Airport and is established to meet the needs of the developing floriculture centre in the country. The flower centre's first phase was finished in the year 2004 at a cost of \$50 million. At present, the Dubai Flower Centre has 19 tenants coming from 11 countries and is expected to serve two billion consumers once fully operational. Thus, Dubai Flower Center Free Zone apart from increasing the country's revenue and offering jobs to the locals also allows people from other countries to take part in the industry.

With an explosive growth in the global trade of flowers and perishables, there is an increasing demand for innovative logistics and commercial solutions to enable the industry to reduce transit times, improve quality, and grow profits. Hence, the Dubai Flower Centre has been established to meet all these needs and is committed to delivering all its objectives.

# Benefits of Setting up a Business in DFC

- Situated at the Dubai International Airport
- 100% import and export tax exemption
- 100% repatriation of capital and profits
- No currency restrictions
- Increased capacity and connection to and from major global trading points
- Facilitates and supports efficient commercial transactions
- 100% foreign ownership

# Business Activities Allowed in DFC



**Any activity related to perishable items like floriculture, horticulture, fruits & vegetables, etc. is allowed in DFC.**

**The free zone also allows:**

- Trading
- Logistics
- Retail



# Types of Business Entities in DFC

- Free zone Establishment
- Free zone company
- Branch of a foreign company

# Types of License Issued in DFC

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There are two types of licenses issued in DFC:

- Trading License
- Service License

# Procedure for Business Setup

## 1. Filling & Reviewing the Application Form

Companies wishing to set up their business in DFC must fill out an application form and provide supporting documents for the authorities to review the same. Once the application is received, the Dubai free zone authorities will look through the company background, proposed business activities, space requirements etc. and will issue a Preliminary Letter of Approval (or a letter indicating that an application has been declined) within 30 days of having received an application, unless additional information is required from the applicant.

## 2. Memorandum of Understanding (MoU)

The approved applicants will be sent a Provisional Approval Letter, along with a Memorandum of Understanding (MOU), outlining the basic terms and requirements of operating in the Dubai Flower Centre Free Zone. This MOU will act as a preliminary agreement between the Dubai Flower Centre and applicant companies. The applicants should fax back the MOU, endorsing their acceptance, within ten days of receiving it.



# Procedure for Business Setup Continuation

## 3. Submit the Legal Documents

Upon receiving the Provisional Letter of Approval, the applicant should forward the required legal documents within 30 days to ensure reservation of office/warehouse space and registration of the proposed entity.

## 4. Documentation Review and Final Approval

Upon receiving the documents, a final approval letter will be forwarded to the applicant within two weeks along with the lease agreement and an invoice covering the Trade License Registration Fee and first year's rentals. The applicants should fax back to the Dubai Flower Centre the final approval letter, endorsing their acceptance within one week.

## 5. Lease Agreement and License Issuance

The applicants must assign an authorized signatory who will sign the lease agreement and collect the trade license. Payment of the invoice covering the trade license registration fee and first year's rental must be received prior to or in parallel with the aforementioned step. This should occur within one month of acceptance of the final approval letter.

Once the applicant complete all the above steps, the applicant may get started with day-to-day business dealings.

# Documents Required to Set Up a Business in DFC

- Completed Dubai Flower Centre application form
- A brochure of the company (if available)
- The company's annual financial report for the last three years (if available)
- Business plan

# Business Set up Cost

All fees for government and related authorities are an estimation only. The exact government fees will be determined at the time of submission of the applications. We are obligated to provide our clients with all receipts of government and related agencies against the amount that will be paid. Every amount that will expense for your business registration will be supported by documents. In case of shortage, the client has to repay us. In case of excess, we have to refund the client.

<b>Trade License Option/ Activity</b>	<b>Fee (in AED)</b>
Industrial License	9,375
<b>Commercial License</b>	<b>Fee (in AED)</b>
Specific Trading	9,375
Oil & Gas	12,500
Real Estate	18,750
Aviation	18,750
General Trading License	18,750
<b>Service License</b>	<b>Fee (in AED)</b>
Specific Services	9,375
Oil & Gas	12,500
Freight Forwarding	10,625
Real Estate	18,750
Aviation	18,750



# About ANSH

Ansh Legal through its offices in the UAE and UK has a large network of affiliated law firms, corporate services firms, management consultants, tax advisers and professionals in several jurisdictions where its clients operate or have their assets or business interests. We actively advise several multi-national conglomerates, funds, family offices and high net worth individuals. Our lawyers have been advising several banks, financial institutions, governmental authorities and bodies and multi-national conglomerates over the past several years.

Being a multi-service law firm registered with Abu Dhabi Global Market Authority in the UAE and the Companies House, UK, the firms together assist on UAE and Indian law matters and coordinate advise on other jurisdictions through local experts. Our key practice areas are:

## ❑ Corporate

- Cross border investments
- Corporate mergers & acquisitions
- Funds
- Start-ups
- General Corporate & Commercial

## ❑ Finance

- The full spectrum of debt financing – bank lending, secured financing, margin financing, structured financing, leveraged and acquisition financing, infrastructure finance
- Securities and capital market matters including start-up funding, private placements
- Crypto and block chain technology
- Secondary market matters
- Insolvency and restructuring

## ❑ Financial regulatory

## ❑ General

- Succession and estate planning
- Technology and media
- Healthcare
- Commercial contracts
- Employment matters
- Dispute resolution advisory and support

# Team



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