



ANSH LEGAL

 مدينة دبي الصناعية
DUBAI INDUSTRIAL CITY

DOING BUSINESS IN UAE -
FREE ZONE: DUBAI
INDUSTRIAL CITY (DIC) FREE
ZONE



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Dubai Industrial City (DIC) Free Zone

Dubai Industrial City (DIC), also known as Dubai Industrial Park, located near the Jebel Ali International Airport, was founded in 2004 and completed in the year 2015. DIC is stretched over a sprawling area of 560 million sq. ft., which now accommodates more than 200 companies, food & beverage zone, base-metal & transportation zone, warehouses, and an extensive conservation zone along with logistics, education, and other facilities. DIC is an ideal hub for investors who are targeting global markets. Dubai Industrial City (DIC) is a member of TECOM Investments and is the largest Information and Communications Technology (ICT) hub in the Middle East and North Africa (MENA) region.

DIC or Dubai Industrial Park is under the jurisdiction of Dubai Technology and Media Free Zone (DTMFZA). This Dubai free zone is a base for giant MNCs amongst whom many are Fortune 500 companies, including Facebook and LinkedIn. Dubai Industrial City free zone is driven towards providing the best location and facilities to the industrial companies and fostering the growth of manufacturing companies in the emirate. DIC free zone ensures that companies work at their optimal capacity and meet future expansion needs. DIC free zone provides pre-built warehouses in Dubai for logistics and light industrial use, retail showroom, labor villages/camps, office space, open storage yards, commercial land, as well as on-site assistance with construction, facility start-up, and operations.

Advantages of Setting up a Business in DIC

- 100% foreign ownership
- 100% repatriation of capital and profits
- No personal income tax or corporate tax
- Duty-free imports of machinery, equipment and raw material for the production
- Tariff-free access to the Gulf Cooperation Council (GCC) and MENA markets for manufacturers adding 40% value locally, as a result of UAE's Free Trade Agreement
- Great potential for the industrial sector
- Top-notch and advanced IT infrastructure
- DIC has the world's largest IP telephonic network
- A well-structured environment and availability of various business clusters, including some of the biggest companies
- A dynamic international community and a great opportunity for business networking and connections
- Flexible business laws and no bureaucratic red tape
- Simple company formation and availability of all basic amenities under a single roof
- Availability of skilled labor and multi-lingual experienced employees
- 24*7 security and visa facility

Types of License Available in DIC

1. Trading License

Activities like buying /selling of goods, storage, and all other trading activities can be legally carried out by obtaining a trading license.

2. Service License

Firms dealing with services like accounting & auditing, consulting, management, and other professional services should have a service license to operate in DIC.

3. Commercial License

For carrying out any commercial activities in DIC, one needs to have a commercial license.

4. Industrial License

One of the most prominent and commonly opted licenses in Dubai Industrial City is the industrial license, which authorizes the owner to carry out manufacturing activities.



Legal Entities in Dubai Industrial City

1. Free Zone – Limited Liability Company

- Shareholders can be an individual or a corporate person
- It should have at least 1 director
- The minimum capital requirement is AED 50,000

2. Branch of a Local Registered Company a Foreign Company

- It is a base to conduct activities of the parent company in another city or country
- No minimum capital is required

Dubai Industrial City Main Zones

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1. Food and Beverage Zone
 2. Transport Equipment and Parts Zone
 3. Machinery and Equipment Zone
 4. Mineral Products Zone
 5. Base Metal Zone
 6. Chemicals Zone

Steps for Business Registration in DIC

1. Contact the business park personnel and submit the application form along with other relevant documents: (1) license application form, (2) business plan, and (3) passport copy of the manager, director(s), shareholder(s), the legal representative of the company.
2. Send the legal documents for company registration to the business sales park personnel. In return, the authority will issue a customer confirmation letter, details of company, office, and payment.
3. Sign the customer confirmation letter and send it back to the authority for review, and make the necessary payments. After this, the department of registration and licensing in the free zone will review the documents and issue Articles of Association (AOA), Memorandum of Association (MOA) and bank introduction letter.
4. You need to sign the issued AOA, MOA, bank introduction letter and attested resolution.

Steps for Business Registration in DIC cont..

5. Open a bank account in the name of the company, deposit the share capital and submit the proof of letter issued by the bank to the business park personnel.
6. After submission, your business license and lease will be prepared by the free zone authority. A Certificate of Incorporation will be issued by the authority, after which the registrar will sign and seal the MOA and AOA of the company. The TECOM Leasing Department will prepare the lease agreement for the company.
7. The final step is to sign the lease agreement and collect the license from the authorities and also collect the keys to the office from the TECOM Security Department.

Business Set up Cost

All fees for government and related authorities are an estimation only. The exact government fees will be determined at the time of submission of the applications. We are obligated to provide our clients with all receipts of government and related agencies against the amount that will be paid. Every amount that will expense for your business registration will be supported by documents. In case of shortage, the client has to repay us. In case of excess, we have to refund the client.

Trade License Option/ Activity	Fee (in AED)
Industrial License	9,375
Commercial License	Fee (in AED)
Specific Trading	9,375
Oil & Gas	12,500
Real Estate	18,750
Aviation	18,750
General Trading License	18,750
Service License	Fee (in AED)
Specific Services	9,375
Oil & Gas	12,500
Freight Forwarding	10,625
Real Estate	18,750
Aviation	18,750



About ANSH

Ansh Legal through its offices in the UAE and UK has a large network of affiliated law firms, corporate services firms, management consultants, tax advisers and professionals in several jurisdictions where its clients operate or have their assets or business interests. We actively advise several multi-national conglomerates, funds, family offices and high net worth individuals. Our lawyers have been advising several banks, financial institutions, governmental authorities and bodies and multi-national conglomerates over the past several years.

Being a multi-service law firm registered with Abu Dhabi Global Market Authority in the UAE and the Companies House, UK, the firms together assist on UAE and Indian law matters and coordinate advise on other jurisdictions through local experts. Our key practice areas are:

❑ Corporate

- Cross border investments
- Corporate mergers & acquisitions
- Funds
- Start-ups
- General Corporate & Commercial

❑ Finance

- The full spectrum of debt financing – bank lending, secured financing, margin financing, structured financing, leveraged and acquisition financing, infrastructure finance
- Securities and capital market matters including start-up funding, private placements
- Crypto and block chain technology
- Secondary market matters
- Insolvency and restructuring

❑ Financial regulatory

❑ General

- Succession and estate planning
- Technology and media
- Healthcare
- Commercial contracts
- Employment matters
- Dispute resolution advisory and support

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