



ANSH LEGAL



DUBAI
MEDIA
CITY

DOING BUSINESS IN UAE - DUBAI
MEDIA CITY (DMC) FREE ZONE



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TECOM INVESTMENTS (DUBAI MEDIA CITY)

Operating in the Investment Services sector, Tecom Investments FZ LLC is a Private Limited Company that was founded in 2007 in Dubai, United Arab Emirates. The organisation is owned by Emirati based enterprises, and currently has 16 branches, subsidiaries and associated companies. The world's only free zone dedicated to Human Resource Management and learning excellence.

Dubai Media City: "The region's largest Media and Content Hub, home to key global, regional and local brands, with diverse commercial spaces, bustling retail spots and various exciting events.". Established in 2001, with over 25,000 professionals, Dubai Media City integrates business and leisure, including industries such as leisure, fitness, events, hotels and healthcare. Tecom's axS provides over 200 government and corporate services with over 1.1 million transactions; Dubai Media City houses the ICC and involves itself in partnership with CNN, BBC, Disney and Reuters, among many. It has become a regional hub for media organizations including news agencies, publishing, online media, advertising, production, and broadcast facilities. Setting up a business in Dubai Media City is a simple and easy process.

Benefits of Setting up a Business in Dubai Media City (DMC) Free Zone

1. Unique Cluster Environment

Dubai Media City offers a unique collective environment where a work campus is dedicated to the businesses falling under a specific industry value chain so that they can interact and collaborate effectively towards a common business goal.

2. World-Class Infrastructure

Dubai Media City offers Metro Ethernet environment, high-speed data, digital voice services, latest technology, and community infrastructure at competitive rates to foster cluster growth.

3. Free Zone Status

- Freedom of 100% foreign ownership
- 0% personal income tax and corporate tax for at least 50 years, which is renewable further
- Total exemption on customs duties on import and/or re-

export of goods and services

- No currency restrictions
- No need for minimum capital investment
- No restriction on hiring foreign employees

4. Business-Friendly Environment

- The hassle-free and simplified incorporation process
- Streamlined legal framework and business-friendly company laws
- 24-hour visa service
- Single-window operations for all government services like postal services, licensing, registration, visa, traffic, etc.
- Faster immigration process and rapid access to knowledge workers

Business Segments in Dubai Media City

- Advertising & Communication
- Business Information
- Event Management
- Event Support Services
- Freelancing
- Media and Marketing Services
- Media Support Services
- Media Consultancy
- New Media
- Non-Profit Association

Types of Permissible Legal Entities in Dubai Media City

1. Free Zone Establishment (FZE or FZ-LLC)

A business entity with one shareholder

2. Free Zone Company (FZC/FZCO)

A business entity with 2 to 5 shareholders

3. Branch of a Foreign Company

For an application of foreign nationality

4. Branch of a Local Company

For a UAE registered a corporate person to apply for company setup

5. Freelancer

For a person wishing to dispense a certain service, falling under freelance permit, under one's own name



Licensing Options for Dubai Media City Companies

1. Business Information Services License
2. Consultancy and Retail License
3. Event Leisure License
4. Media Marketing Services License
5. New Media Support Service License

Process of Setting Up a Business

1. Free Zone Limited Liability Company (FZ-LLC)

The procedure for setting up a Free Zone LLC in Dubai Media City is the same, whether you are an individual or a corporate person as a shareholder. There is a 3-step procedure which needs to be followed in order:

Step 1: Application for company registration and submission of the following documents for approval to the DCCA

Individual as Shareholder	Corporate Person as Shareholder
Application form for the license	Application form for the license
Business plan	Business plan
Valid passport copies of the shareholders, manager, and director(s)	Valid passport copies of the shareholders, manager, and director(s)
-	Copy of the certificate of incorporation

Process of Setting Up a Business cont...

Step 2: Submission of the necessary documentation and making the requested payments. The document lists for FZ-LLC with the individual as a shareholder and with a corporate person as a shareholder are given below:

Individual as Shareholder	Corporate Person as Shareholder
Application for registration	Application for registration
The CV of shareholder(s)	Company Incorporation Certificate
Bank reference letter for the shareholder(s)	Certificate of Continuity or Existence or Good Standing
Resolution for the incorporation of FZ-LLC	Memorandum of Association (MOA) and Articles of Association (AOA) of the parent company
No-Objection Certificate (NOC) for the manager from the current UAE sponsor (if applicable)	Resolution for incorporation of FZ-LLC
Registry Identification Code (RIC) form for the shareholder(s), director(s) and manager	NOC for the manager from the current UAE sponsor
Proof of share capital from a bank or a deposit receipt in the trust account	RIC form for the shareholder(s), director(s) and manager
-	Proof of share capital from a bank or a deposit receipt in the trust account

Process of Setting Up a Business cont...

Step 3: Signing and collection of all the certificates, license, lease, MOA and AOA

Sign and collect the lease

Sign and collect the Memorandum and Articles of Association

Collect the license and Certificate of Incorporation

2. Branch of a Foreign Company

The steps for setting up the branch of a foreign company are the same as that for an FZ-LLC, but the documents to be submitted in step 2 are:

- Application for registration
- Trade license of the parent company issued by the Department of Economic Development (DED)
- Memorandum of Association (MOA) and Articles of Association (AOA) of the parent company
- Resolution for the establishment of the branch
- No-Objection Certificate (NOC) from the current UAE sponsor
- Registry Identification Code (RIC) form for the manager

Process of Setting Up a Business cont...

3. Branch of a UAE Company

There is a change in the procedure to set up a branch of a local (UAE registered) company. The steps are as follows:

Step 1: Submit an application form for a license, business plan, and UAE license copy. It should be noted here that companies that have been carrying out their business operations for at least 2 years will qualify for setting a branch.

Step 2: Submit the required documents, select a commercial space, and pay the requisite fee. The documents required here are the same as the ones mentioned for the branch of a foreign company.

Step 3: Sign and collect your lease and license.

Process of Setting Up a Business cont...

4. Freelance Permit

A freelancer is a person who is self-employed and provides service to different companies or firms. A freelance permit allows a freelancer to carry out his or her professional activities without any hassle or government interruption. Here is the procedure to acquire a freelance permit in Dubai Media City:

Step 1: Submit:

- An application form for a license
- Business plan
- Valid passport copy
- Personal reference letters (minimum 3)
- A sample of work or portfolio to the DCCA.

Step 2: Submit the undermentioned documents, select suitable a commercial space, and then pay the required fee.

- Application for registration
- One's CV
- Bank reference letter
- Registry Identification Code (RIC) form

Step 3: Sign the occupant agreement and collect one's freelance permit.

Business Set up Costs

Business Registration and Licensing Cost	Fee (in AED)
Registration Fee	3,500.00
Knowledge Fee & Innovation Fee	20.00
Cost by Trade License Type <i>(Select one of the following)</i>	Fee (in AED)
Service License Fee (Starting from)	3,500.00
Freelance Permit	7,500.00
Service License Fee	20,265.00
Media Association (NPO) (allotted with 1 activity only)	7,500.00
Serviced Office License Fee	50,265.00
Local Branch Company Registration (Starting from)	15,000.00
Foreign Branch Company Registration (Starting from)	15,000.00

Business Set up Costs cont...

Additional Fees for Business Registration	Fee (in AED)
Fee for Any Additional Activity (if applicable)	10,000.00
Establishment Online Application (Starting from)	1,980.00
Chamber of Commerce Fees	2,200.00

Visa Processing Cost	Fee (in AED)
Bank Guarantee / Employee Visa deposit	2,500.00
Employment/Residence Visa <i>(Select one of the following)</i>	
Employment / Residence Visa – In Country (Starting from)	4,140.00
Employment / Residence Visa – Out of the Country (Starts from)	2,720.00
Bank Guarantee / Employee Visa deposit	2,500.00

Business Set up Costs cont...

Postal Services Cost	Fee (in AED)
Empost Representative Card	300.00

P.O.BOX Services Fee <i>(Select one of the following)</i>	Fee (in AED)
PO Box Light (Starting from)	1,170.00
PO Box Standard (Starting from)	2,020.00
Ezimap Bronze (Starting from)	3,770.00
Ezimap Silver (Starting from)	6,270.00
Ezimap Gold	12,270.00



About ANSH

Ansh Legal through its offices in the UAE and UK has a large network of affiliated law firms, corporate services firms, management consultants, tax advisers and professionals in several jurisdictions where its clients operate or have their assets or business interests. We actively advise several multi-national conglomerates, funds, family offices and high net worth individuals. Our lawyers have been advising several banks, financial institutions, governmental authorities and bodies and multi-national conglomerates over the past several years.

Being a multi-service law firm registered with Abu Dhabi Global Market Authority in the UAE and the Companies House, UK, the firms together assist on UAE and Indian law matters and coordinate advise on other jurisdictions through local experts. Our key practice areas are:

❑ Corporate

- Cross border investments
- Corporate mergers & acquisitions
- Funds
- Start-ups
- General Corporate & Commercial

❑ Finance

- The full spectrum of debt financing – bank lending, secured financing, margin financing, structured financing, leveraged and acquisition financing, infrastructure finance
- Securities and capital market matters including start-up funding, private placements
- Crypto and block chain technology
- Secondary market matters
- Insolvency and restructuring

❑ Financial regulatory

❑ General

- Succession and estate planning
- Technology and media
- Healthcare
- Commercial contracts
- Employment matters
- Dispute resolution advisory and support

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