



ANSH LEGAL



DOING BUSINESS IN UAE - FREE
ZONE: Dubai Sports City



Table of Contents

- About Dubai Sports City Free Zone
- Benefits of Setting up a Business in Dubai Sports City
- Licensing Options in Dubai Sports City
- Company Formation Types in Dubai Sports City
- Facilities Provided by Dubai Sports City
- Documents Required
- Business Set up Cost
- About ANSH

Dubai Sports City

Dubai Sports City is a sports and housing complex combining residential housing, including townhouses and villas, as well as shopping and entertainment facilities. SportCity Dubai is comprised of a number of sports facilities and a few sports academies. In fact, the Dubai Sports City district consists of three big housing complexes and namely Canal Residence, Victory Heights and Gallery Villas. Each of them has distinct features while offering the same degree of convenience and comfort. [Dubai Sports City \(DSC\)](#), is an amalgamation of residential, business setups, shopping venues and most importantly the professional sports facilitating layouts and organizations.

The Dubai Sports City creates a collaboration of the sports sector and the business related to it – the freezone offer world-renowned school of golf, award-winning golf course, popular Dubai International Stadium and many other such athletic attractions. Opened in 2008 with over 50 million sq.ft of master planned development, the complex includes a mix of leisure, entertainment and residential housing, attempting to meet the ever-growing lifestyle demands increasingly put forward in the 21st century. The ICC Academy and Els Golf Park are among the multitude of top class sports venues, designed to offer the most up-to-date and environmentally friendly facilities.

Benefits of Setting up a Business in Dubai Sports City

- Affordable company setup options
- Wide range of business activities available on the same business license
- All company documents issued within days
- Option to transfer goods to the city without attracting customs duty.
- Quick and simple online registration process
- Deposits are not required by DTC
- Exemption from the payments of customs duties for an unlimited period.
- Long lease period and attractive rent.
- 100% foreign ownership permitted
- Companies will have limited liability
- Stability and discipline are anticipated in Dubai Sports City, a smart and integrated complex.
- 100% repatriation of capital and profits
- 0% corporate or personal income tax

Licensing Options in Dubai Sports City

1. Service License

A service license is meant for a business rendering services as a primary objective and utilizing goods to provide them.

2. Trading License

A trading license is required for the movement of goods, wholesale and retail sale of goods and rendering of services related to the sale of these goods.

3. Industrial License

An industrial license is for production, reproduction, transformation, and manufacturing of goods.

4. Holding License

A holding license grants one the right to hold assets and/or stakes of a company.

Company Formation Types in Dubai Sports City Free Zone

Free Zone Company (FZCO)

Consists of two or more shareholders.

Branch of Foreign or UAE Company

An entity under its parents company, conducting the same business activities, either as a local or international one.

Free Zone Limited Liability Company (FZ-LLC)

A separate legal entity with only one shareholder, which can be either a person or corporate entity.





Industry Options

- Business & Information Services
- New Media & Media Support Service
- Event & Leisure
- Sports and Leisure
- Real Estate
- Entertainment
- Consultancy and Retail
- Business Licensing Services
- Advertising and Communication

Documents Required to Set Up a Business in Dubai Sports City Free Zone

General Documents:

- Passport copies of the shareholders
- Passport copies and CV (resume) of the manager
- Personal information sheet of each shareholder and manager Proof of trade name reservation (part of the process)
- Proof of initial approval for the
- Notarized Memorandum of Association (MOA), Article of Association (AOA)
- Notarized and attested Power of Attorney
- Lease agreement (a document) showing a physical address for your new business
- Capital

The government may ask for the following additional documents:

- Proof of board resolution, establishing intent from board members
- Proof of registration (attested certificate of registration)
- Memorandum of Association (MOA) of your existing company/entity at the place of origin

Business Set up Costs

Facility	Fee (in AED)
One Time Registration Fee	3500

License	Fee (in AED)
Manufacturing	8000-25,000
Trading	15,000
Service	15,000

Visa Allocation	Fee (in AED)
Visa Allocation Annually	1,600

Immigration Card	Fee (in AED)
Immigration card	1,500

Average Real Estate Transaction Price in DSC = AED 485,000



About ANSH

Ansh Legal through its offices in the UAE and UK has a large network of affiliated law firms, corporate services firms, management consultants, tax advisers and professionals in several jurisdictions where its clients operate or have their assets or business interests. We actively advise several multi-national conglomerates, funds, family offices and high net worth individuals. Our lawyers have been advising several banks, financial institutions, governmental authorities and bodies and multi-national conglomerates over the past several years.

Being a multi-service law firm registered with Abu Dhabi Global Market Authority in the UAE and the Companies House, UK, the firms together assist on UAE and Indian law matters and coordinate advise on other jurisdictions through local experts. Our key practice areas are:

❑ Corporate

- Cross border investments
- Corporate mergers & acquisitions
- Funds
- Start-ups
- General Corporate & Commercial

❑ Finance

- The full spectrum of debt financing – bank lending, secured financing, margin financing, structured financing, leveraged and acquisition financing, infrastructure finance
- Securities and capital market matters including start-up funding, private placements
- Crypto and block chain technology
- Secondary market matters
- Insolvency and restructuring

❑ Financial regulatory

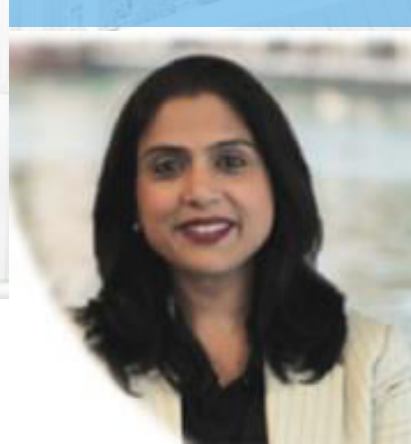
❑ General

- Succession and estate planning
- Technology and media
- Healthcare
- Commercial contracts
- Employment matters
- Dispute resolution advisory and support

Team



Aditya Shroff
Director



Nicole Shroff
Director



Deepa Variava
Director
Marketing and Business
Development