



ANSH LEGAL



المدينة العالمية للخدمات الإنسانية
INTERNATIONAL HUMANITARIAN CITY

DOING BUSINESS IN UAE
FREE ZONES:
INTERNATIONAL
HUMANITARIAN CITY

IHC FZLLC Special Regulations

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- Benefits
 - Facilities in IHC
 - Setting Up a Business in IHC
 - Records, Accounts and Auditors
 - Amalgamation and winding up

BENEFITS OF SETTING UP A BUSINESS IN IHC

- 100% foreign ownership
- 100% repatriation of capital and profits
- Strategic geographical location
- 100% free transfer of funds
- 100% exemption of import and export duties
- IHC gives a stockroom complex that includes cold storage for foodstuffs and supplies of medical
- A cosmopolitan and an attractive living environment
- Minimal red tape

FACILITIES IN IHC

- Office space
- Warehouse facilities
- Meeting room
- Business and training facilities
- Dedicated UN building
- Auditorium and cafeteria

SETTING UP A BUSINESS IN IHC

1. Checking the eligibility to apply for a license

Eligibility criteria for a Humanitarian Organisation License:

- The applicant must be a non-governmental, governmental, company or a non-profit organization validly registered and incorporated in a jurisdiction outside the UAE or inside the UAE

Eligibility criterial for a commercial company license:

Any Commercial Company wishing to apply for an IHC Commercial Entity License should be one of the following:

- A Commercial Company validly registered and incorporated in a jurisdiction outside or inside the UAE, in this case it would be eligible to apply for a branch of Commercial Company License;
- A Commercial Company incorporated pursuant to “IHC FZLLC Special Regulations” (part 2 of the Regulations), in this case it would be eligible to apply for FZLLC License.



SETTING UP A BUSINESS IN IHC...CONTD.

2. Filling the application

3. Signing up the Lease Agreement

The organization must have a valid lease to set up its company in IHC. Sub-leasing and sharing of premises are not permitted.

4. Criteria for the name of the organization

- No organization in IHC shall be registered with a name which in the opinion of the authority is undesirable.
- It must not be identical to the name of an already existing organization in the free zone.
- The name must not contain words which suggest or is likely to suggest the patronage of prominent local persons with no real connection, or connection with any government or authority whether in the Free zone, the UAE or elsewhere, or contains the words like “Dubai”, “Emirates”, “UAE”, “Municipal” or “Chartered”, or any other name which the Authority shall from time to time prescribe as “sensitive”.

SETTING UP A BUSINESS IN IHC...CONTD

5. Terms of License

The license is valid for two years from the date of issuance.

6. Appointment of a Manager

It is mandatory for the organization to appoint a manager who shall be the principal representative and will represent the company in all matters with the authority

7. Nationality of the Organization

The Humanitarian Organization and the Commercial Entity (Branch of Commercial Company) shall hold the nationalities of their existing headquarters.

8. Local Address

The company must have at all times its registered office in the free zone to which all communications and notices may be addressed.

DOCUMENTS REQUIRED

INDIVIDUAL APPLICANT

1. Registration of a trade name and submission of the proof of registration along with the application.
2. Obtaining the initial approval from the authority, prior to registration.
3. A completed application form.
4. Copy of the passport of the applicant/owner.
5. Copy of the passport/CV of the designated manger.
6. A completed Personal Information Sheet is required from owner/shareholder and designated manager.
7. The business must have a physical address in the Free Zone.
8. Obtaining a POA for a local agent to act on behalf of the applicant.

Ansh has all the capabilities to facilitate the application process including registration of trade name, obtaining the initial approval, organising the POA and notarisation of the same and providing templates of supporting documents

DOCUMENTS REQUIRED

CORPORATE (SHAREHOLDER-OWNED) APPLICANT

1. Registration of a trade name and submission of the proof of registration along with the application.
2. Obtaining the initial approval from the authority, prior to registration.
3. A completed application form
4. Copies of shareholders passports.
5. Copy of designated manager's passport.
6. A completed Personal Information Sheet from each shareholder and designated manager.
7. The Memorandum of Association/Article of Association from the corporate applicant. This must be attested by the UAE embassy, legalised by the Ministry of Foreign Affairs in the country of the parent, legalised and attested by the Ministry of Foreign Affairs UAE and translated into Arabic before the Ministry of Justice UAE.
8. A resolution from the board of directors of the corporate applicant indicating the intent to establish a new setup abroad. This must be attested by the UAE embassy, legalised by the Ministry of Foreign Affairs in the country of the parent, legalised and attested by the Ministry of Foreign Affairs UAE and translated into Arabic before the Ministry of Justice UAE.
9. A certificate of registration for the corporate applicant from the Registrar of Companies (or equivalent) in the origin country. This must be attested by the UAE embassy, legalised by the Ministry of Foreign Affairs in the country of the parent, legalised and attested by the Ministry of Foreign Affairs UAE and translated into Arabic before the Ministry of Justice UAE.
10. The business must have a physical address in the Free Zone.
11. Obtaining a POA for a local agent to act on behalf of the applicant.

Ansh has all the capabilities to facilitate the application process including registration of trade name, obtaining the initial approval, organising the POA and notarisatio

DOCUMENTS REQUIRED

BRANCH OF AN EXISTING COMPANY

1. Registration of a trade name and submission of the proof of registration along with the application.
2. Obtaining the initial approval from the authority, prior to registration.
3. A completed application form
4. Copies of shareholders passports.
5. Copy of designated manager's passport.
6. A completed Personal Information Sheet is required from each shareholder and designated manager.
7. The Memorandum of Association/Article of Association from the corporate applicant. This must be attested by the UAE embassy, legalised by the Ministry of Foreign Affairs in the country of the parent, legalised and attested by the Ministry of Foreign Affairs UAE and translated into Arabic before the Ministry of Justice UAE.
8. A resolution from the board of directors of the corporate applicant indicating the intent to establish a new setup abroad. This must be attested by the UAE embassy, legalised by the Ministry of Foreign Affairs in the country of the parent, legalised and attested by the Ministry of Foreign Affairs UAE and translated into Arabic before the Ministry of Justice UAE.
9. A certificate of registration for the corporate applicant from the Registrar of Companies (or equivalent) in the origin country. This must be attested by the UAE embassy in the place of origin.
10. The business must have a physical address in the Free Zone.

COST

- Minimum cost: Including office rent + registration and licensing for a:
- Humanitarian Organization is approx. AEDD17,400/-
- Commercial company is around AED32,000/-

VISA

- **For Commercial Companies:**

Cheque deposit with IHC is required for each employee. One and a half month basic salary along with one way airfare to home country.

Two employees (Manger and CEO) are not required to deposit the cheque

- **For Humanitarian Organisation**, they need to provide an undertaking letter, cheque is not required.



About ANSH

Ansh Legal through its offices in the UAE and UK has a large network of affiliated law firms, corporate services firms, management consultants, tax advisers and professionals in several jurisdictions where its clients operate or have their assets or business interests. We actively advise several multi-national conglomerates, funds, family offices and high net worth individuals. Our lawyers have been advising several banks, financial institutions, governmental authorities and bodies and multi-national conglomerates over the past several years.

Being a multi-service law firm registered with Abu Dhabi Global Market Authority in the UAE and the Companies House, UK, the firms together assist on UAE and Indian law matters and coordinate advise on other jurisdictions through local experts. Our key practice areas are:

❑ Corporate

- Cross border investments
- Corporate mergers & acquisitions
- Funds
- Start-ups
- General Corporate & Commercial

❑ Finance

- The full spectrum of debt financing – bank lending, secured financing, margin financing, structured financing, leveraged and acquisition financing, infrastructure finance
- Securities and capital market matters including start-up funding, private placements
- Crypto and block chain technology
- Secondary market matters
- Insolvency and restructuring

❑ Financial regulatory

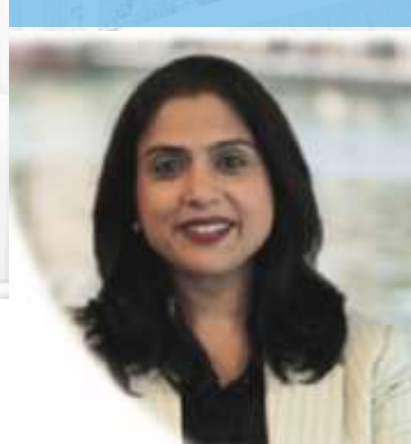
❑ General

- Succession and estate planning
- Technology and media
- Healthcare
- Commercial contracts
- Employment matters
- Dispute resolution advisory and support

Team



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