

### ANSH | LEGAL









DOING BUSINESS IN UAE - FREE ZONE: TECOM INVESTMENTS (MEDIA AND DESIGN)



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### TECOM INVESTMENTS (DUBAI MEDIA CITY)

Operating in the Investment Services sector, Tecom Investments FZ LLC is a Private Limited Company that was founded in 2007 in Dubai, United Arab Emirates. The organisation is owned by Emirati based enterprises, and currently has 16 branches, subsidiaries and associated companies. The world's only free zone dedicated to Human Resource Management and learning excellence. Dubai Media City: "The region's largest Media and Content Hub, home to key global, regional and local brands, with diverse commercial spaces, bustling retail spots and various exciting events.". Established in 2001, with over 25,000 professionals, Dubai Media City integrates business and leisure, including industries such as leisure, fitness, events, hotels and healthcare. Tecom's axs provides over 200 government and corporate services with over 1.1 million transactions; Dubai Media City houses the ICC and involves itself in partnership with CNN, BBC, Disney and Reuters, among many. It has become a regional hub for media organizations including news agencies, publishing, online media, advertising, production, and broadcast facilities. Setting up a business in Dubai Media City is a simple and easy process.

### TECOM INVESTMENTS (DUBAI STUDIO CITY)

Operating in the Investment Services sector, Tecom Investments FZ LLC is a Private Limited Company that was founded in 2007 in Dubai, United Arab Emirates. The organisation is owned by Emirati based enterprises, and currently has 16 branches, subsidiaries and associated companies. The world's only free zone dedicated to Human Resource Management and learning excellence.

Dubai Studio City is the region's leading business community for film and television production, home to more than 270 companies and 2,500 people. The entertainment ecosystem features state-of-the-art infrastructure and purpose-built facilities including the largest sound stages in the Middle East that have supported major cinema projects including Star Trek Beyond and Mission Impossible: Ghost Protocol. Dubai Studio City leads the entertainment industry within MENA, with over 2800 professionals and 275 business partners. Setting up a business in Dubai Studio City is a simple and easy process.

### TECOM INVESTMENTS (DUBAI PRODUCTION CITY)

Operating in the Investment Services sector, Tecom Investments FZ LLC is a Private Limited Company that was founded in 2007 in Dubai, United Arab Emirates. The organisation is owned by Emirati based enterprises, and currently has 16 branches, subsidiaries and associated companies. The world's only free zone dedicated to Human Resource Management and learning excellence.

With over 6,700 professionals and 255 business partners, the holistic community offers business, retail and residential options, and hosts in Media, launched by TECOM Group to incubate, train, and guide aspiring entrepreneurs to run successful businesses across diverse media verticals, including marketing and digital content creation. The inauguration of Dubai Production city in 2003 saw the initial steps towards revolutionising printing, publishing and packaging. Its state-of-the-art infrastructure, business-friendly environment, retail and residential developments have created a vibrant community of more than 220 companies and 6,800 professionals. The amalgamation of top-of-its-league commercial spaces and facilities offers businesses a vibrant and profitable atmosphere, cultivating the development of media in the 21st century.

### Benefits of Setting up a Business in Dubai Media Free Zones

100% foreign ownership 100% repatriation of profits and capital An ideal business environment for all the media players One-stop-shop for various government services Transparent company regulations; Non-stop residence and work permit services Zero corporate tax for the next 50 years Cluster working environment enabling media to interact and cooperate A one-stop shop that provides governmental services Tax-free custom duties Quick and simple registration procedures

### Licensing Options in Dubai Media Free Zones

- Media & Marketing Services
- Business & Information Services
- New Media & Media Support Service
- Event & Leisure
- Consultancy and Retail
- Business Licensing Services
- Advertising and Communication

# Facilities in Dubai Media Free Zones

- Commercial Spaces
- Co-Working Spaces
- Boutique Studios
- in5 Centres
- GoFreelance
- Retail
- Light Industrial Units
- Retail
- Sound Stages



# The Process (Documents and Establishment)-Dubai Media City

#### Stage 1:

- Submit an online application form to Dubai Clusters Authority visit
   https://dmc.ae/offerings/set-up-your-business
   for more information. Submit all legal documents once approval from authorities is received 2 days are required to evaluate the documents.
- 2. Later, you have to sign back and return the customer confirmation letter and payment must be made.

#### Stage 2:

- 1. Sign the Memorandum of Association in the presence of company shareholders.
- 2. Deposit the total share capital after which your license and lease will be prepared.

#### Final Stage:

1. Sign lease and collect license. Final steps depend on the case, as guided by a setup advisor. The process is relatively simple, however cases may vary in complexity of arrangement.

## The Process (Documents and Establishment)-Dubai Studio City

#### Stages:

- 1. Submit business application form for approval from authorities
- 2. Present legal documents
- 3. Sign and return the customer confirmation letter and make payment
- 4. Sign the Memorandum and Articles of Association (MAA)
- 5. Deposit share capital (minimum of AED 50,000 except for branches)
- 6. Sign the lease and personnel sponsorship agreement

### **Business Set up Costs-Dubai Media City**

| Facilities                | Fee (in AED)      |
|---------------------------|-------------------|
| Commercial Offices        | 200 per sq.ft     |
| Business Centre           | 350-450 per sq.ft |
| One Time Registration Fee | 3500              |

| License              | Fee (in AED)  |
|----------------------|---------------|
| Broadcasting Company | 25,000-40,000 |
| Publishing           | 20,000        |
| Freelance            | 7500          |
| General Commercial   | 15,000        |

### **Business Set up Costs-Dubai Studio City**

| Facilities                  | Fee (in AED)   |
|-----------------------------|----------------|
| Commercial Offices          | 200 per sq.ft  |
| Registration Fee (One-Time) | 3500 per sq.ft |

| License              | Fee (in AED) |
|----------------------|--------------|
| TV & Radio Station   | 25,000       |
| Broadcast Management | 15,000       |
| TV & Radio Network   | 40,000       |

## **Business Set up Costs-Dubai Production City**

| Facilities                 | Fee (in AED)      |
|----------------------------|-------------------|
| Office Space               | 150-250 per sq.mt |
| Production/Warehouse Units | Variable          |
| One Time Registration Cost | 3500              |
| Land                       | Variable          |
| License                    | Fee (in AED)      |
| General Segments           | 15,000            |
| Publishing                 | 20,000            |

### TECOM INVESTMENTS (DUBAI DESIGN DISTRICT)

Operating in the Investment Services sector, Tecom Investments FZ LLC is a Private Limited Company that was founded in 2007 in Dubai, United Arab Emirates. The organisation is owned by Emirati based enterprises, and currently has 16 branches, subsidiaries and associated companies. The world's only free zone dedicated to Human Resource Management and learning excellence.

Dubai Design District (d3) has been cautiously developed through consultation with the design community to provide a creative ecosystem that surpasses the expectations of a typical creative neighbourhood. d3 produces the inspiring, authentic, and relevant ideas shaping Dubai's future as a leading destination of design, art, and culture. The park fosters creative thinking and innovation, having been integrated as part of the Dubai Plan 2021 using the Smart City principles which offer digital connectivity to create an innovation-led economy. d3 aims to engage, inspire and enable emerging talent, and educate the next generation about the power and importance of all forms of design. The market plays a key role behind the popularity of D3, with the fashion and design industries booming in the region. The District is located next to Business Bay and in close proximity to the Dubai Mall, so as to facilitate easy business connectivity. Dubai Design District is suited for the entrepreneurs from the retail, fashion, design, luxury and hospitality industries; Announced by His Highness Sheikh Mohammed Bin Rashid Al Maktoum, it is supported by the Dubai Design and Fashion Council by official decree.

## The Process (Documents and Establishment)-Dubai Design District

#### Stage 1:

- Submit application for provisional approval.
- Contact the Business Development Team at Creative Zone and submit the application for provisional approval. At this point, Creative Zone reviews your application and you will be informed of External Regulatory Body approvals that may be required.
- Required Documents:
  - Application for license
  - Business plan
  - Passport copies (Shareholders, Managers, Directors, legal representative of the proposed companies)
  - Original NOC for the company name (if the proposed name is already registered in Dubai)
  - Copy of the certificate of incorporation/copy of the trade license of the corporate share

#### Stage 2:

- Submit the legal documents for company registration. You also have to select the suitable premises for your operation.
- CZ Representative will check the legal documents and issue a Customer Confirmation
   Letter pertaining to the leasing of the premises in the zone.

### The Process (Documents and Establishment)-Dubai Design District

- Required Documents:
  - Application for company registration
  - Board Resolution
  - Registry Identification Code Form (RIC Form, Corporate /Natural)
  - NOC from the current sponsor for the Manager-in-charge (if applicable)
  - Memorandums and Articles of Association (original or notarized)
  - Certification of incorporation (Original or notarized copy)
  - Post Dated Checks (for submission to d3)

#### Stage 3:

Sign the lease and personnel sponsorship, prior to collection of your license.

## Business Set up Costs-Dubai Design District

| Facilities                 | Fee (in AED)  |
|----------------------------|---------------|
| Courtyard View             | 110 per sq.ft |
| Standard View              | 130 per sq.ft |
| Burj Khalifa View          | 165 per sq.ft |
| License                    | Fee (in AED)  |
| License Fee                | 15,000        |
| PRO Fee                    | 12,500        |
| One Time Registration Fee  | 3500          |
| Immigration                | Fee (in AED)  |
| Company Establishment Card | 1000          |

## Business Set up Costs-Dubai Design District

| Visa                   | Fee (in AED) |
|------------------------|--------------|
| Residency Visa         | 5780         |
| Bank Guarantee Deposit | 2500         |
| Work Permit/Labor Card | 2460         |
| Emirates ID Card       | 370          |
| Medical Test           | 310          |
| Change of status       | 1150         |
| Labor Card             | 2460         |
| Dependent Sponsorship  | 4690         |
| Local Amendment        | 1000         |
| Housemaid Visa         | 9940         |



### **About ANSH**

Ansh Legal through its offices in the UAE and UK has a large network of affiliated law firms, corporate services firms, management consultants, tax advisers and professionals in several jurisdictions where its clients operate or have their assets or business interests. We actively advise several multi-national conglomerates, funds, family offices and high net worth individuals. Our lawyers have been advising several banks, financial institutions, governmental authorities and bodies and multi-national conglomerates over the past several years.

Being a multi-service law firm registered with Abu Dhabi Global Market Authority in the UAE and the Companies House, UK, the firms together assist on UAE and Indian law matters and coordinate advise on other jurisdictions through local experts. Our key practice areas are:

#### **□**Corporate

- ➤ Cross border investments
- ➤ Corporate mergers & acquisitions
- > Funds
- ➤Start-ups
- ➤ General Corporate & Commercial

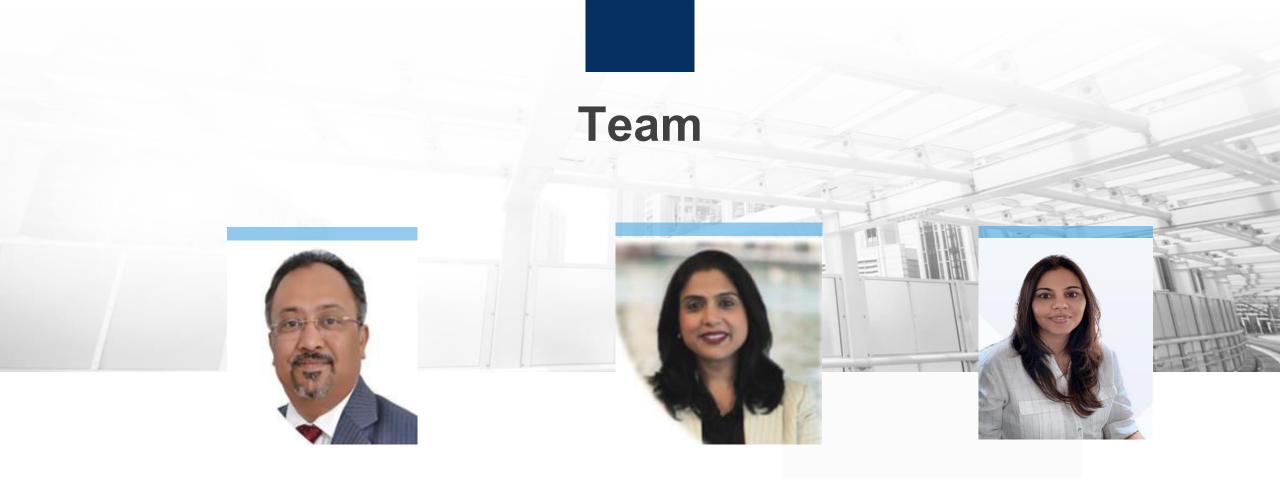
#### **□Finance**

- ➤ The full spectrum of debt financing bank lending, secured financing, margin financing, structured financing, leveraged and acquisition financing, infrastructure finance
- >Securities and capital market matters including start-up funding, private placements
- ➤ Crypto and block chain technology
- ➤ Secondary market matters
- ➤Insolvency and restructuring

#### □Financial regulatory

#### □General

- ➤ Succession and estate planning
- ➤ Technology and media
- ➤ Healthcare
- ➤ Commercial contracts
- >Employment matters
- ➤ Dispute resolution advisory and support



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