



ANSH LEGAL

 DUBAI
SCIENCE
PARK

 DUBAI
INTERNET
CITY

 DUBAI
OUTSOURCE
CITY

DOING BUSINESS IN UAE - FREE
ZONE: TECOM INVESTMENTS
(SCIENCE, TECHNOLOGY AND
ENERGY)



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TECOM INVESTMENTS (DUBAI SCIENCE PARK)

Operating in the Investment Services sector, Tecom Investments FZ LLC is a Private Limited Company that was founded in 2007 in Dubai, United Arab Emirates. The organisation is owned by Emirati based enterprises, and currently has 16 branches, subsidiaries and associated companies. The world's only free zone dedicated to Human Resource Management and learning excellence.

Dubai Science Park (DSP) is the region's first freezone community that serves the entire value chain of the science sector, dedicated to supporting scientific Entrepreneurs, SMEs and multinational enterprises. Designed specifically for the needs of businesses and professionals who work in life sciences, DSP fosters an environment that supports scientific research, creativity, innovation and passion. By providing ample office and laboratory space, a robust infrastructure and a vibrant community for residents, DSP ensures a supportive eco-system for businesses to flourish and bring about sustainable change and improvement to the world around us. Founded in 2005, Dubai Science Park (DSP) is a vibrant, holistic, science-focused community, dedicated to supporting entrepreneurs, SMEs and MNEs. Since its inception, the community has grown to more than 350 companies, employing over 3,600 professionals in the sciences, energy and environmental sectors.

TECOM INVESTMENTS (DUBAI BIOTECHNOLOGY AND RESEARCH PARK- DuBiotech)

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DuBiotech is a subsidiary of the Dubai Government and is in accordance with the legislation of the UAE with all the international standards established by the Food and Drug Administration and the World Health Organization in the life sciences sector. The companies that are set up in the Dubai Biotechnology and Research Park are supported by the Dubai Government, together with the Foundation for Research and Innovation, for conducting research activities in medical, environmental and agricultural businesses.

Retaining the reputation as the first free one dedicated to advancing the life sciences, DuBiotech emphasises the synergy of international researchers and scientists to instill progress within the field of biotechnology. The park will be built in several phases on a 300 hectare area located close to the Dubailand project. This zone aims at serving knowledge that benefits both the society and the economy and would be an ideal platform for the regional and international scientific community to interact closely. Construction of DuBiotech's main infrastructure is underway and the first phase was completed in 2007. The DuBiotech Laboratory Complex will be completed by the end of 2008 and DuBiotech's Headquarters will be completed by mid 2009.

TECOM INVESTMENTS (DUBAI INTERNET CITY)

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Dubai Internet City offers the perfect enabling environment for over 1,600 companies with a mix of industry and wellness activities, networking events, retail choices and more. Companies such as Microsoft, Samsung, Huawei, and Google have shifted their regional bases to DIC, a hub targeting regional technological emerging markets. To meet the diverse needs of today's modern businesses, Dubai Internet City offers a range of commercial spaces, facilities, business services and more.

TECOM INVESTMENTS (DUBAI OUTSOURCE CITY)

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Dubai Outsource City is a business community based in the United Arab Emirates dedicated for shared services and outsourcing operations and home to more than 160 businesses from the financial, insurance, travel, hospitality, government and banking industry who have chosen DOC as the ideal location to support their businesses. Dubai Outsource City (DOC) was launched in 2007 to cater to the market demand for outsourcing companies, becoming a performing business park, dedicated to local and international outsourcing companies, supporting Business Process Outsourcing (BPO), HR Outsourcing, IT Outsourcing, back office and call center operations. DOC provides comprehensive, purpose-built infrastructure for companies who want to establish themselves within an UAE free zone.

DOZ is an initiative of Dubai Internet City, the state-of-the-art global hub within Dubai. It is the perfect base for companies that provide mid- to high-end IT and business processes outsourcing (BPO) services. Some of the key sectors covered are finance, accounting, IT, payroll processing, graphic design, engineering, biotech, R&D and design.

Benefits of Setting up a Business in Dubai Technology Free Zones

- ❑ 100% foreign ownership
- ❑ 100% repatriation of profits and capital
- ❑ An ideal business environment for all the media players
- ❑ One-stop-shop for various government services
- ❑ Transparent company regulations;
- ❑ Non-stop residence and work permit services
- ❑ Zero corporate tax for the next 50 years
- ❑ A one-stop shop that provides governmental services
- ❑ Tax-free custom duties
- ❑ Quick and simple registration procedures
- ❑ 24/7 security and access
- ❑ Ample parking options
- ❑ Business setup support
- ❑ A range of commercial spaces
- World's largest commercial IP telephony network
- Reasonable operating costs
- Pre-existing infrastructure, business conference facilities, and commercial office setup apt for technology companies
- Presence of star hotels, and retail chains, 24-hour medical help and security and access to advanced fitness, banking, and ATM facilities

Licensing Options in Dubai Technology Free Zones

Licensing Options:

- Marketing license
- Telecommunications and Networking
- Industrial Activity license
- Warehousing license
- Software License
- E-Commerce
- Import and Re-export license
- Consultancy license
- Service Activities license
- Community Organizations license
- IT Service
- Internet and Multimedia

Industry Options:

1. Therapeutics
2. Internet Media
3. Food
4. Agricultural, Forestry, Horticulture
5. Environment
6. Telecommunications
7. Medical/Scientific Devices or Equipment
8. Specialty Supplies
9. Social Media Networking
10. Diagnostics and Analysis
11. Life Science Services
12. IT
13. Live Science Associations (non-profit)

The Process (Documents and Establishment)

Stages:

- Determine the type of legal entity
- Choose a trade name
- Apply for a business licence
- Choose an office space
- Get pre-approvals, register your business and get your licence

Determine the type of legal entity your business would take up. Options include:

- Free Zone Limited Liability Company (FZ LLC) or Free Zone Company (FZ Co.)
- Free Zone Establishment (FZE)

The Process (Documents and Establishment)

Documents:

- Completed application form
- Business plan
- Copy of existing trade licence/registration certificate (if you are an existing company, applicable for local company only)
- Coloured passport copies of the company's shareholder/s and the appointed Manager/Director for the new company
- Specimen signature of the company's shareholder/s and the appointed Manager/Director for the new company
- 2 years' audited financial reports for corporate entity or certificate of reference from a personal bank of the individual shareholder
- NOC from current sponsor (for individuals)
- Unit title deed
- Letter of Intent
- Registry Identification Code Form (RIC) for Manager/Director (Original and notarised)

The Process (Documents and Establishment)

Documents after registration:

- Completed application for registration
- Board Resolution appointing Manager/Director (Notarised and attested)
- Power of Attorney given to Manager/Director (Notarised and attested)
- Memorandum and Articles of Association (Notarised and attested)
- Specimen signature of Manager/Director (Notarised and attested)
- Passport-size photo of Manager/Director against white background
- Share capital information

Finally, collect your trade license and obtain lease agreements.



Business Set up Costs-Dubai Science Park

Facilities	Fee (in AED)
Commercial Offices	200 per sq.ft
Knowledge Fee	20
One Time Registration Fee	3500

License	Fee (in AED)
Service	15,000
Industrial	15,000
Manufacturing	25,000
Life Science Association	15,000
Local Branch Registration	15,000
Foreign Branch Registration	15,000

Business Set up Costs-Dubai Science Park

Visa	Fee (in AED)
Employee Deposit	2500
Residence Visa in Country	4140
Employee Residence Out of Country	2720

Business Set up Costs- DuBiotech

Facilities	Fee (in AED)
Land	Variable
Executive Office	450 per sq.ft
Pre-Built Units	Variable
Lab Space	Variable
One Time Registration Fee	3500

License	Fee (in AED)
Production	25,000
Manufacturing	25,000
Others	15,000

Business Set up Costs-Dubai Internet City

Facilities	Fee (in AED)
Commercial Offices	180 per sq.ft
Registration Fee (One-Time)	3500 per sq.ft

License	Fee (in AED)
Service	15,000

Business Set up Costs-Dubai Outsource City

Facilities	Fee (in AED)
Office Space	160-200 per sq.mt
One Time Registration Cost	3500

License	Fee (in AED)
General Segments	15,000

TECOM INVESTMENTS (EnPark)

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Energy and Environment Park (Enpark) is an initiative of Dubai Technology and Media Free Zone. Enpark is a Free Zone spanning over 8 million square feet of office, research centre, residential, educational and leisure facilities located next to the Dubai Police School, United Arab Emirates. Phase I of the ENPARK project is set to be completed by 2010. Enpark intends to provide commercial and property areas, education and leisure centers, and research study centers inside a sustainable community. Business management in Enpark will belong to totally integrated understanding neighborhood offering chances for partnership, networking and an intensive support of group for success. ENPARK will consist of production commercial enterprise with environmentally-friendly meeting line, domestic neighborhoods and retail area, consisting of purchasing, eating, and home entertainment stores. Dubai Science Park intends to be the energetic platform of option for organizations to innovate and improve in a genuinely vibrant neighborhood setting. The facilities at ENPARK all work to accommodate sustainable business operations, by implementing eco-friendly policies and standards and providing education and training programmes which mirror Dubai's target for sustainable development.

As well as the benefits of a green and sustainable business environment, ENPARK offers 100% tax free ownership, no currency restrictions and easy administration procedures.

Business Set up Costs-EnPark

Facilities	Fee (in AED)
Land	Variable
Executive Office	Variable
Registration Fee	1500

License	Fee (in AED)
Variable	15,000





About ANSH

Ansh Legal through its offices in the UAE and UK has a large network of affiliated law firms, corporate services firms, management consultants, tax advisers and professionals in several jurisdictions where its clients operate or have their assets or business interests. We actively advise several multi-national conglomerates, funds, family offices and high net worth individuals. Our lawyers have been advising several banks, financial institutions, governmental authorities and bodies and multi-national conglomerates over the past several years.

Being a multi-service law firm registered with Abu Dhabi Global Market Authority in the UAE and the Companies House, UK, the firms together assist on UAE and Indian law matters and coordinate advise on other jurisdictions through local experts. Our key practice areas are:

❑ **Corporate**

- Cross border investments
- Corporate mergers & acquisitions
- Funds
- Start-ups
- General Corporate & Commercial

❑ **Finance**

- The full spectrum of debt financing – bank lending, secured financing, margin financing, structured financing, leveraged and acquisition financing, infrastructure finance
- Securities and capital market matters including start-up funding, private placements
- Crypto and block chain technology
- Secondary market matters
- Insolvency and restructuring

❑ **Financial regulatory**

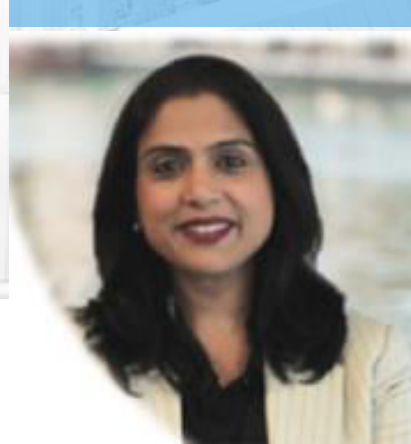
❑ **General**

- Succession and estate planning
- Technology and media
- Healthcare
- Commercial contracts
- Employment matters
- Dispute resolution advisory and support

Team



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