



ANSH  LEGAL



BUSINESS IN UAE:

UMM AL QUWAIN FREE TRADE ZONE



Table of Contents

- About Umm Al Quwain Free Trade Zone (UAQ FTZ)
- Benefits of Setting up a Business in UAQ FTZ
- Facilities Provided
- Licensing Options
- Process for Obtaining a License in UAQ FTZ
- Documents Required to Set Up Free Zone Establishment/Company
- Set Up Costs
- About ANSH: What we can do for you

Umm Al Quwain Free Trade Zone (UAQ FTZ)

- Umm Al Quwain Free Trade Zone (UAQ FTZ) is a strategic initiative of the Government of Umm Al Quwain, made to provide the required infrastructure and incentives for a prosperous business community. It is conveniently located within 45 minutes from Dubai International Airport.
- UAQ FTZ is an ideal location for micro businesses, SME's and conglomerates to operate in a secure free trade zone environment, and is an attractive place for effective investments in the region. The professional services make the registration and licensing process quick and easy.
- A few generous investment incentives are 100% foreign ownership, 0% corporate and personal taxes, 100% repatriation of capital and profits, no exchange control and no restriction on investment in any sector.
- UAQ FTZ has the ideal infrastructure, which enables the running of a successful business. It continues to work closely with investors to further develop Umm Al Quwain's economy, ensuring secure investments in the Emirate.
- With a sound, transparent and modern legal framework, open investment climate, low costs of living and labour and easy access to trading partners in the Middle East, Africa and Asia, Umm Al Quwain is an evolving industrial free trade zone city.

Benefits of Setting up a Business in UAQ FTZ

- 0% corporate and personal tax
- 100% repatriation of capital and profits
- No currency restrictions
- 100% import and export tax exemption
- Special concessions at UAQ's sea port
- Quick 6-step registration process and flexible regulations
- Proximity to two international airports and major sea ports
- No physical presence required during company incorporation or renewal
- No NOC required from current sponsor for company registration
- No visa deposit required

Facilities Provided by UAQ FTZ

1. Offices

UAQFTZ provides you with a choice fully-serviced, small- and medium-sized office spaces, available for short- and long-term lease, with access to a business centre offering wi-fi, telephone connection, and fully-equipped meeting and conference room facilities.

2. Warehouses

Pre-fabricated units at UAQ FTZ are available in a range of sizes, offering flexible and high-quality solutions for storage and light manufacturing activities.

3. Land

Plots of land are available for short- and long-term lease. A range of plot sizes are available depending on specific requirements, ideal for those who wish to build their own facilities.

Licensing Options in UAQ FTZ

1. Service license

This license is for service providers, carrying out activities such as consultancies, logistics, courier, insurance, travel agencies, tour services, car rentals etc.

2. Commercial license (Trading licence)

- Commercial license: authorises the import, export, distribution and storing of items (specified on licenses).
- General Trading License: enables trade in a wider range of activities, along with freedom and flexibility to trade in any commodity (which does not require special approval/clearance) which is permitted within the UAE.

3. Industrial License

This licence allows the holder to import and export raw materials for the purpose of manufacturing, processing and/or assembly of specified products.

4. Holding License

A holding license grants one the right to hold assets and/or stakes of a company.

5. Freelance Permit

Freelance Permits are designed for artisans who operate in technology, media and film sectors, and is issued to talent roles, creative roles and selected administrative roles.

Process for Obtaining a Licence in UAQ FTZ

1. Licence

- Select the appropriate license for you.

2. Entity

- Choose between a Free Zone Establishment (Sole Owner), Free Zone Company (FZE/FZC),

3. Facility

- Choose an office that fits your needs

4. Submit documents

- The application form, identity documents,

5. Payment

- Set out in slide 9

6. Receive trade licence

7. Open a bank account -

Documents Required to Set Up Free Zone Establishment or Company in UAQ FTZ

Documents Required

- Application Form
- Memorandum and articles of association
- **Individual Documents**
- Copies of valid passports of directors, shareholders and managers
- Proof of address of shareholders

Documents Specification

- Copies of all documents should be clear and in colour
- Proof of address could be a utility bill, bank statement or driver's license. The utility bill and bank statement must be within the last 3 months.

Business Set up Costs* in UAQ FTZ

Types of licences*	Fee (in AED)
Service License (includes 2 visa quota)	AED13,500 (includes registration fees, license, shared desk with an address)
E-Channel Fees (only in the first year)	AED2,400, AED1,400 in the second year onwards
Investor Visa (valid for 3 years)	AED3,800 (including medical and Emirates ID)

***Set Up Costs could vary depending upon the schemes and promotions available at the time of the application. These costs are as of November 2021.**

Ansh Legal Fees

GBP5,000 for set up

GBP1,500 per month for appointment of an Ansh official as a resident manager for the company

GBP2,500 per month for managing regulatory compliances on behalf of the company, directors and shareholders.

All fees are exclusive of VAT and disbursements.



About ANSH

Ansh Legal through its offices in the UAE and UK has a large network of affiliated law firms, corporate services firms, management consultants, tax advisers and professionals in several jurisdictions where its clients operate or have their assets or business interests. We actively advise several multi-national conglomerates, funds, family offices and high net worth individuals. Our lawyers have been advising several banks, financial institutions, governmental authorities and bodies and multi-national conglomerates over the past several years.

Being a multi-service law firm registered with Abu Dhabi Global Market Authority in the UAE and the Companies House, UK, the firms together assist on UAE and Indian law matters and coordinate advise on other jurisdictions through local experts. Our key practice areas are:

❑Corporate

- Cross border investments
- Corporate mergers & acquisitions
- Funds
- Start-ups
- General Corporate & Commercial

❑Finance

- The full spectrum of debt financing – bank lending, secured financing, margin financing, structured financing, leveraged and acquisition financing, infrastructure finance
- Securities and capital market matters including start-up funding, private placements
- Crypto and block chain technology
- Secondary market matters
- Insolvency and restructuring

❑Financial regulatory

❑General

- Succession and estate planning
- Technology and media
- Healthcare
- Commercial contracts
- Employment matters
- Dispute resolution advisory and support

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