



ANSH LEGAL



DOING BUSINESS IN UAE
FREE ZONE



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About Al Hamriya Free Zone (HFZ)

- HFZ is the 2nd largest industrial free zone in UAE
- Established in November 12, 1995 by Emiri Decree No. 6 of 1995, HFZ is one of the first transportation hubs in UAE.
- It has over 6,500 businesses from 163 countries.
- Its facilities includes offices, warehouses, factories and executive office suites.
- It also has over 15 on-site key business services, such as banking and auditing firms, currency exchanges, conference rooms and staff accommodation.
- With its central coastal location, Sharjah's road network connects HFZ through key highways to six other emirates and provides direct access to Oman, Bahrain and beyond.
- Sharjah is the only emirate with ports on the coasts of both the Arabian Gulf and Arabian Sea – Sharjah is integral to the global supply chain with excellent shipping networks across the world.
- Between the Sharjah Inland Container Depot and the Hamriyah Port, there is 180,000 square meters for export and re-export to global markets well equipped with the latest technology to handle a variety of cargo containers 24/7 throughout the year.

Benefits of HFZ entity

- Set up the business in less than 1 hour.
- Full foreign ownership permitted.
- 100% repatriation of capital and profits.
- No import, export, re-export and custom duties.
- Special VAT advantages.
- Strong land, air and sea connectivity.
- Access to a 14-metre deep port and 7-metre deep inner harbor.
- Variety of licenses, including commercial, service and industrial.
- Convenient online services for renewals, visas and other applications.
- Renewable long-term and short-term leases.
- Access to the UAE and GCC markets.
- Low cost energy.
- Cost-effective workforce.
- 24-hour security within the Free Zone.
- Onsite labor accommodation.
- Onsite customs facility.

Key Features

Highlights of Hamriyah Free Zone

- Primary hub for oil and gas companies.
- Home to the highest number of steel fabricators in the UAE.
- Strategic location to access global markets.
- World class facilities.
- 11 million square feet Food Park specifically planned and developed for the requirements of the food industry.

Type of license and activities

Commercial

- Import, Export, Trading
- E-Commerce

Service

- Business Consultancy
- Management Consultancy
- Marketing Consultancy
- IT Consultancy
- Design Consultancy
- HR Consultancy
- Tourism Consultancy
- Event Management
- Health & Fitness Consultancy
- Sports Consultancy
- Project Management (Overseas)
- Turnkey Project (Overseas)
- Marine related activities
- Investment of Own Resources

Industrial

- Manufacturing
- Processing
- Packaging
- Assembling
- Fabrication

Type of Legal Status

- **Free Zone Establishment (FZE)** – 1 Shareholder
- **Free Zone Company (FZC)** – 2 to 5 Shareholders
- **Branch**
 - Branch of a local company.
 - Branch of an international company.

Business Set-up

One hour is all it takes at Hamriyah Free Zone to start a new business.

3 easy steps to set up your business

- Submit the signed application forms with required documents.
- Make the payment.
- Collect your trade license.

Documents Required

For establishing a Free Zone Establishment (FZE) or Free Zone Company (FZC), the following documents will be required

- A copy of the shareholder's and manager's passports.
- A copy of the shareholder's and manager's visit / tourist visas.
- An attested "No Objection Letter" from the current sponsor (if you hold a UAE employment visa)

For establishing a branch or subsidiary company, the following documents will be required

- A copy of the parent company's license.
- The parent company's certificate of incorporation.
- The parent company's memorandum and articles of association (MOA & AOA).
- A board resolution for opening the branch or subsidiary in Hamriyah Free Zone, mentioning the appointed director, manager and authorized, signatory.
- Copies of the directors and manager's passport and visa.

Payment & License Collection

- Make the payment either through cash or card.
- Receive the digital trade license in the registered email or log onto HFZA investor profile.

Office Solutions

HFZA offers different solutions for different office requirements.

- Hamriya Business Centre (HBC) Office
- E-office
- Warehouse & Industrial Land

Office Cost

Hamriya Business Centre (HBC) Office Package

- **Office Rent:** AED 11,000 annually
- **Legal Status:** FZE (1 Shareholder)
- **License:** Commercial / Service License
- **Activity:** Import, Export, trading of up to 3 product categories / 3 service activities
- **Office type:** Business Centre (HBC)
- **Visa:** Provision to apply for 1 visa
- No bank letter required for share capital

E-office

	Office 1	Office 2	Office 3	Office 4
Rent	AED 17,000	AED 20,000	AED 25,000	AED 35,000
Legal Status	FZE (1 Shareholder)	FZE (1 Shareholder) FZC (2-3 Shareholders)	FZE (1 Shareholder) or FZC (2-5 Shareholders), Branch or Subsidiary	FZE (1 Shareholder) or FZC (2-5 Shareholders), Branch or Subsidiary
License	Commercial / Service	Commercial / Service	Commercial / Service	Commercial / Service
Activity	Import, Export, trading of up to 3 product categories / 3 service activities	Import, Export, trading of up to 3 product categories / 3 service activities	Import, Export, trading of up to 5 product categories / 5 service activities	General Investments of own resources Trading
Office Size	10 sq m	10 sq m	10 sq m	10 sq m
No. of Visas	4 Visas	4 Visas	6 Visas	7 Visas

Note: No bank letter is required for share capital in any of the options. Visa Cost is not included in the packages.

Warehouses & Industrial Land

- Warehouses and factory spaces are available from 200 sq m to 600 sq m, price ranging between AED 95,000 to AED 1,70,000 per annum.
- Plots starting from 2,500 m² available for short and long-term leases, with prices starting at AED 30/m².
 - Fixed land lease rates for the first 10 years.
 - Plots can be developed up to 60% by investors.
 - Well networked road infrastructure.
 - Electricity and water infrastructure.
 - Telecommunications Infrastructure.
 - 24-hour security within the Free Zone.



About ANSH

Ansh Legal through its offices in the UAE and UK has a large network of affiliated law firms, corporate services firms, management consultants, tax advisers and professionals in several jurisdictions where its clients operate or have their assets or business interests. We actively advise several multi-national conglomerates, funds, family offices and high net worth individuals. Our lawyers have been advising several banks, financial institutions, governmental authorities and bodies and multi-national conglomerates over the past several years.

Being a multi-service law firm registered with Abu Dhabi Global Market Authority in the UAE and the Companies House, UK, the firms together assist on UAE and Indian law matters and coordinate advise on other jurisdictions through local experts. Our key practice areas are:

❑ Corporate

- Cross border investments
- Corporate mergers & acquisitions
- Funds
- Start-ups
- General Corporate & Commercial

❑ Finance

- The full spectrum of debt financing – bank lending, secured financing, margin financing, structured financing, leveraged and acquisition financing, infrastructure finance
- Securities and capital market matters including start-up funding, private placements
- Crypto and block chain technology
- Secondary market matters
- Insolvency and restructuring

❑ Financial regulatory

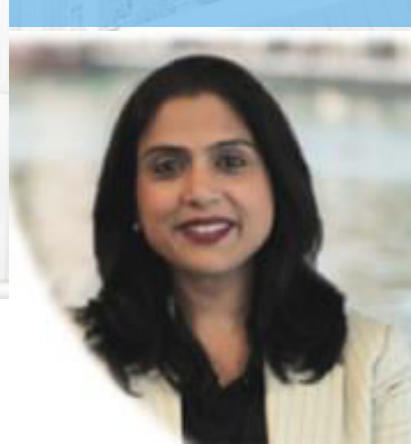
❑ General

- Succession and estate planning
- Technology and media
- Healthcare
- Commercial contracts
- Employment matters
- Dispute resolution advisory and support

Team



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